

AMTEK AUTO LIMITED

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CIN: L27230HR1988PLC030333

Ref: AAL/BSE/2016

Date: 14.06.2016

The Bombay Stock Exchange Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400001

Attn: Mr. Sachin Shinde/Ms. Tina Jain

Subject: Clarification on News Item appearing in Business Standard

Dear Sir/Mam,

This has reference to your letter dated 13.06.2016 related to Clarification/Confirmation on News Item appearing in Business Standard. As informed earlier Company is considering various means to de-leverage the balance sheet by selling of non-core business, stake in its overseas companies and sale of industrial real estate assets within the group business. As on date, negotiations are being carried on, but it has not reached to the final stage.

As far as the price of German unit is concerned, we would like to clarify that no price has been finalized yet and in future whenever any transaction takes place, the same will be communicated to the stock exchanges as per the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and listing agreements with stock exchanges.


As far as the news item appearing in the Business Standard is concerned, the company would not like to comment on the rumours and speculative market reports.

We are not aware of any information that has not been announced to the exchanges which could explain movement of price.

You are requested to kindly take the same on record and oblige.

Yours sincerely

For Amtek Auto Limited


Rajeev Raj Kumar
Company Secretary



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