

Ref No.: AAL/BSE/2019

Date: 08th January, 2020

To,

The Manager
BSE Limited
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400001

BSE SECURITY CODE : 520077

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

This is to inform you that Amtek Auto Limited (“AAL”) is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016 (“IBC Code”), in terms of order passed by the Hon’ble National Company Law Tribunal (“NCLT”), Chandigarh Bench, with effect from 24.07.2017.

Pursuant to the hon’ble Supreme Court order dated 2nd December 2019, the Resolution Professional had requested for Resolution Plans to be submitted for the Resolution of Amtek Auto Limited. The Resolution plans received were discussed by the members of the Committee of Creditors (CoC) of Amtek Auto Limited (AAL) in the meeting dated 06.01.2020 and Deccan Value Investors (“hereinafter referred to as “DVI” or “Resolution Applicant”) was declared as Preferred bidder / H1 bidder for AAL, subject to DVI satisfactorily addressing the key commercial issues and legal issues highlighted by the CoC and ensuring compliance to provisions of the Insolvency & Bankruptcy Code and the Process Note issued.

You are requested to kindly take the same on record and oblige.

Thanking you.

Yours faithfully,

For Amtek Auto Limited



(Rajeev Raj Kumar)

Company Secretary & Compliance Officer

Issued with Approval of Mr. Dinkar Tiruvannadapuram Venkatasubramanian
(Resolution Professional)

IP Registration No. IBBI/IPA-001/IP-P00003/2016-17/10011