

Clarification on Media Reports

No default on payments to bond holders

Amtek Auto remains in compliance with all legal and regulatory requirements

NEW DELHI, India, June 18, 2015 - Amtek Auto Limited (referred to as “Amtek Auto”, “Amtek Group” or the “Company”, NSE: AMTEKAUTO, BSE: 520077) today noted certain media reports related to the Company with respect to a \$70 million Foreign Currency Convertible Bond (“FCCB Issue”). The Company has clarified to the stock exchanges that these reports are factually incorrect. Amtek Auto has no outstanding FCCBs. In addition, the Company has clarified that all significant and material developments continue to be reported to the stock exchanges as and when required in compliance with SEBI’s Listing Agreement.

With reference to media reports regarding Castex Technologies Limited (referred to as “Castex”), Castex has clarified to the stock exchanges that its FCCB Issue is not due for repayment before September 2017. Castex, an associate of Amtek Auto, has therefore denied the media reports suggesting any defaults on payments to bond holders.

The Amtek Group, one of the largest integrated component manufacturers in India, remains focussed on its core business with implementing operational excellence as a priority. Whilst the domestic automotive market remains challenging, the recent acquisitions further strengthen Amtek Group’s international business and will deliver strategic benefits to the domestic business through technology transfers and low cost sourcing opportunities.

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For further information on Amtek Auto visit www.amtek.com

Safe Harbour

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Amtek Group’s (i.e. Amtek Group represents Amtek Auto, JMT Auto, Amtek Global Technologies, and other subsidiaries and associates) future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Amtek Group undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.