

For Immediate Release

March 17, 2015

Amtek Auto Announces the Acquisition of Scholz Edelstahl GmbH

NEW DELHI, India, March 17, 2015 - Amtek Auto Limited (referred to as “Amtek Auto” or the “Company”, NSE: AMTEKAUTO, BSE: 520077), one of the largest integrated component manufacturers in India, announced the closing of the acquisition of Scholz Edelstahl GmbH (referred to as “Scholz”) today. This is one of the three acquisitions announced earlier in November 2014.

The company is based in Germany and is a leading high quality hot die forgings manufacturer for the auto and non-auto component industries. It is also engaged in the special steel trading business which will enable backward integration with all of the Amtek Group’s international business.

The forging activities are carried out at a plant located in a state-of-the-art facility in Aalen, Germany. Scholz has long standing client relationships with leading global auto OEMs and component manufacturers.

Scholz also provides customized solutions for steel services and product support out of a facility located in Essingen, Germany.

Commenting on the acquisition, **Mr. John Flintham, Global CEO of Amtek Group** said:

“I am pleased to announce the acquisition of Scholz. This is a highly synergistic acquisition that complements the Amtek Group’s existing business and further strengthens our international operations. We look forward to capitalizing on the strong customer relationships and large supporting infrastructure of Scholz and deriving synergies from backward integration.”

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For further information on Amtek Auto visit www.amtek.com

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