

For Immediate Release

May 22, 2015

## Amtek Auto to acquire REGE Holding GmbH in Germany

### Transaction enhances Amtek Group's machining capabilities

#### Strengthens both the auto and non-auto businesses

**NEW DELHI**, India, May 22, 2015 - Amtek Auto Limited (referred to as "Amtek Auto", "Amtek Group" or the "Company", NSE: AMTEKAUTO, BSE: 520077), one of the largest integrated component manufacturers in India, announced today that it has signed a contract to acquire REGE Holding GmbH (referred to as "REGE") in Germany. REGE, through its subsidiaries, provides machining and assembly of components for both auto and non-auto industries.

The company's operations are conducted from three state-of-the-art plants, two in Germany and one in Romania. Key products include common rails, connecting rods, crankcases, cylinder heads, gear housings and valve bodies. REGE generates a majority of its revenues acting as a tier 1 and single source supplier to leading auto OEMs globally. The business has more than 1,400 employees across all locations.

REGE has long standing relationships with blue chip OEM customers including Continental, General Motors, Kia Motors, Nemak and Volkswagen. The company's annual revenues are c. €200m.

The transaction provides an enhanced machining platform to integrate with the Amtek Group's global forgings and castings business. In addition, REGE's products for the non-auto industry offer further business diversification opportunities to the Amtek Group.

Amtek Auto has been advised by Commerzbank. Linklaters has acted as the legal advisor. The transaction value has not been disclosed and the acquisition is expected to close by August 2015.

Commenting on the acquisition, **Mr. John Flintham, Vice Chairman of Amtek Auto** said:

*"We are delighted to announce the acquisition of REGE, which further enhances Amtek Group's market position in Europe. The transaction provides us access to significant machining capabilities in a highly synergistic product range and also particularly strengthens our manufacturing of cylinder heads and housings outside India. In addition, the acquired business offers further non-auto sector diversification for the Amtek Group."*

*The transaction is strategically integrated with the Group's international forging and casting manufacturing platform. The enhanced presence in Europe positions us well to benefit from the continued momentum in the European markets. Through strategic growth initiatives such as this acquisition, we remain committed to manufacturing excellence, first class customer service and increasing shareholder value."*

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For further information on Amtek Auto visit [www.amtek.com](http://www.amtek.com)

### **Safe Harbour**

*This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Amtek Group’s (i.e. Amtek Group represents Amtek Auto, JMT Auto, Amtek Global Technologies, and other subsidiaries and associates) future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Amtek Group undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.*