

Amtek Auto Agrees to Acquire Three International Businesses

Combined sales contribution of over Rs. 2,000 Crores

Highly synergistic businesses with the Amtek Group

Continued selective end market diversification into the non-auto sector

Strengthens European manufacturing platform and entry into South East Asia markets

NEW DELHI, India, November 24, 2014 – Amtek Auto Limited (referred to as “Amtek Auto” or the “Company”, NSE: AMTEKAUTO, BSE: 520077), one of the largest integrated component manufacturers in India, announced today that it has agreed to acquire three international businesses, through a wholly owned Singapore subsidiary.

Each of these businesses are highly synergistic across the Amtek Group’s core process technologies of casting, forging and machining. In addition to further strengthening our auto component businesses, these acquisitions deliver access to attractive non-auto markets such as medical, marine, energy and power, industrial automation systems and telecommunications.

The acquired businesses have a total of six manufacturing locations across Europe and South East Asia and supply blue chip OEMs and tier one customers worldwide. This further strengthens the Amtek Group’s market position as one of the largest integrated global forging, casting and machining companies.

These transactions build on the successful integration of the acquisitions of Neumayer Tekfor and Kuepper Group and further enhances the Group’s international management bandwidth. With combined additional sales in excess of Rs. 2,000 Crores, the three acquisitions will meaningfully increase the contribution from the overseas business.

Further details of these acquisitions will be disclosed as each transaction is completed.

Commenting on the acquisitions, **Mr. John Flintham, Global CEO of Amtek Group** said:

“These are very exciting times at the Amtek Group as we continue on our high growth strategy. On completion of these transactions, we will not only reinforce our European manufacturing platform but will also gain access to the attractive South East Asia markets. We remain disciplined in our approach to acquisitions in terms of value, capital structure and strategic fit. I look forward to keeping you updated with further details as these transactions are closed.”

Enquiries

John Flintham, Amtek Group	+91 (0) 11 4234 4444
Amman Kumar, Amtek Group	+91 (0) 11 4234 4444
Jitesh Bhatia, Churchgate Partners	+91 (0) 22 3953 7444

For further information on Amtek Auto visit www.amtek.com

Safe Harbour

This release contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Amtek Group’s (i.e. “Amtek Group” represents Amtek Auto, Amtek India, Ahmednagar Forgings, JMT Auto and their subsidiaries and associates) future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Amtek Group undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances