

## Amtek Auto completes the acquisition of Neumayer Tekfor Group

### Launches one of the world's largest global forging and integrated machining companies

**NEW DELHI**, India, June 01, 2013 – Amtek Auto Limited (referred to as “Amtek Auto” or the “Company”, NSE: AMTEKAUTO, BSE: 520077), one of the largest integrated component manufacturers in India, announced today that it has successfully closed the acquisition of Neumayer Tekfor Group (referred to as “Tekfor”).

The Amtek Group now has a turnover of over US\$ 2.0 billion and 53 world-class facilities globally. In addition to being one of the leading casting and machining companies in the automotive sector, the Group has become one of the world's largest global forging and integrated machining companies with a consolidated capacity of ~1 million tonnes.

On March 10, 2013, Amtek Auto announced the signing of a contract to acquire the Neumayer Tekfor Group, a market leader in the development and production of pioneering solutions for transmissions, engines, drivelines, special applications and safety fasteners. Tekfor also delivers access to high-end technology processes including Hatebur and Warm & Cold forging technology.

Tekfor's blue chip customer base will increase the combined group market share and diversify revenue streams. The top customers for Tekfor include Volkswagen Group, Fiat, SKF, BMW, Daimler and Ford. The company has nine manufacturing facilities and over 3,300 employees across Germany, US, Brazil, Mexico and Italy. Tekfor's 2012 turnover and EBITDA were approximately € 500 million and € 40 million, respectively.

This transformational acquisition provides Amtek Auto with an enhanced geographic market reach from which to supply its combined global customers. The Group has a geographically balanced market portfolio with India and Overseas contributing equally to global revenues. Overall, Tekfor is highly complementary to Amtek Auto's existing business and the Group will benefit from global customer related synergies.

Amtek Auto retained an international team to provide advice on this cross border transaction including Rothschild and Freshfields Bruckhaus Deringer. Banking services were provided by Standard Chartered.

Commenting on the acquisition, **Mr. John Flintham, Senior Managing Director of Amtek Group** said:

*“With the integration of Tekfor now underway, the Amtek Group has emerged as one of the world's leading global forging and integrated machining companies. Operational and technical customer commitment remains management's highest priority leveraging our world class manufacturing platform. Shareholder value will continue to be enhanced through ongoing synergies and complementary capabilities of this acquisition with our financially strong core business”*

